

First Church in Cambridge, Congregational Statement of Operating Activities vs. Budget

10/29/2024

January through December 2024

2.35% COLA

	2024 Budget	YTD 2024	projected 2024	2025 budget	Notes	
158	Income					
159	BEQUESTS					
160	CONTRIBUTIONS					
161	Pledges & Gifts	726,000	472,136	726,000	751,000	3.5% increase
162	Restricted Gifts (Capital Fund)	55,525	55,525	55,525	29,745	2025 P/R
163	Special offering	-	-	-	-	in & out through M&SJ
164	Sunday Offering - AM	11,000	8,137	10,849	11,100	Sunday cash giving
165	Total CONTRIBUTIONS	792,525	535,798	792,374	791,845	
166	DONATIONS FOR USE OF PROPERTY	176,500	154,118	202,378	208,000	
167	GRANT INCOME	2,500	2,500	2,500		Creative Callings '23-'24
168	INVESTMENT RETURN					
169	Bank Interest	240	360	426	400	
170	Total INVESTMENT RETURN	240	360	426	400	
171	Transfer from Sabbatical Fund				4,405	to cover Kirsten's sabbatical
172	Transfer for Shelter Admin Support	65,529	42,431	64,010	59,905	
173	TRANSFER FROM ENDOWMENT	38,000	23,000	30,667	42,000	per UPMIFA formula
174	TRANSFER FROM INVESTMENTS	89,000	72,500	96,333	85,000	4% draw, less above
175	Total Income	1,164,294	830,707	1,188,688	1,191,555	
176						
177	Total income, less designated missions	1,040,740	730,251	1,066,652	1,097,500	for calculation of Missions 10%
178	Expense	10%	10%	10%	10%	
179	UNITED CHURCH OF CHRIST					
180	Conference Attendance		429	429		SNEUCC annual meeting
181	MBA Fellowship Dues	1,300		1,300		
182	UCC Proportional Giving	48,700	24,350	48,271		
183	Total UNITED CHURCH OF CHRIST	50,000	24,779	50,000	-	
184	MISSIONS					
185	Coop Metropolitan Ministries	2,000		2,000		
186	Environmental	1,000	300	1,000		
187	First Church Shelter	10,000	7,500	10,000		
188	Friday Café	10,000	7,500	10,000		
189	Greater Boston Interfaith Org.	9,000	5,000	9,000		1% of 90% of line 177
190	Latin American Ministry	3,600	2,400	3,600		
191	International	2,000	923	923		
192	Neighbors	1,000	800	800		
193	Refugee Immigration Ministry	2,000		-		
194	Reparations	5,000	2,500	5,000		
195	Special offering disbursement	-	-	-		in and out
196	Discretionary	8,474	6,517	14,342	109,750	to balance to 10%
197	Total MISSIONS	54,074	33,441	56,665	109,750	

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198	ADMINISTRATION				
199	Director of Operations	83,532	63,275	74,013	85,169
200	Office Assistant	12,312	8,905	11,873	13,861 12 hrs/wk, plus 5 Q1
201	less Finance time	(6,156)	(4,428)	(5,904)	(6,931) 50% Finance
202	Equipment & software	4,500	3,711	4,500	4,000
203	Internet & Phone service	7,800	8,288	10,512	10,600 comcast increased \$125/mo
204	Miscellaneous	111	118	118	100
205	Office Supplies	500	200	267	500
206	Postage	600	686	915	750
207	Printing & Reproduction	9,500	8,423	11,230	12,000
208	Welcoming & Hospitality	100		-	moved to Deacons
209	Total ADMINISTRATION	112,799	89,179	107,526	120,050
210	BUILDINGS & GROUNDS				
211	Facilities Manager	61,250	45,792	68,002	62,451 40 hours
212	Sextons	101,419	72,617	108,596	110,029 70 hours, plus 7 Q1
213	Equipment & supplies	8,000	4,554	6,072	8,240
214	Grounds	3,100	3,698	3,698	3,193
215	Insurance	61,000	47,458	63,277	64,764 \$6k moved to cockerel
216	Parsonage				
217	Electricity	1,600	870	1,305	1,648
218	Fuel	6,200	4,309	6,463	6,386
219	Internet		71	213	851
220	Maintenance	4,000	2,150	4,877	4,500
221	Water	700	473	630	707
222	Total Parsonage	12,500	7,873	13,489	14,092
223	Protective Service	9,500	11,430	13,667	9,600
224	Sanctuary				
225	Electricity	24,700	24,274	31,798	32,000
226	Gas	17,500	14,731	17,500	17,500
227	Maintenance	9,500	8,199	10,932	9,800
228	Water	8,400	9,765	13,020	13,000
229	Total Sanctuary	60,100	56,969	73,250	72,300
230	Snow Removal	3,000	1,650	1,650	3,000
231	Trash & Recycling Removal	4,300	3,516	4,688	4,700
232	Total BUILDINGS & GROUNDS	324,169	255,557	356,389	352,369
233	CHRISTIAN FORMATION				
234	Director of Christian Formation				52,293 50% of 40 hours
235	Adult Formation	1,000	145	145	750
236	Children's Formation	1,000	421	1,000	750
237	Multigenerational Formation	700	880	700	750
238	Nursery Attendants	6,712	4,281	7,202	6,800
239	Retreats	4,000	4,000	4,000	4,000
240	Supplies	500	180	500	750
241	Young Adults	600	611	600	750
242	Youth Formation	1,500	1,110	1,500	1,500
243	Total CHRISTIAN FORMATION	16,012	11,629	15,647	68,343

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244	COMMUNICATIONS				
245		8,548	34,192	104,586	
246		(4,274)	(17,096)	(52,293)	50% of 40 hours
247	256	256	256	256	
248	3,000	3,000	3,000	3,000	
249	1,200	800	1,200	1,200	
250	150	114	114	150	
251	500	-	500	500	
252		105	105	105	
253	5,465	3,696	5,050	5,572	54 services
254	3,000	2,852	2,852	2,721	hosting
255	Total COMMUNICATIONS	13,571	15,097	30,173	65,797
256	DEACONS				
257	3,000	500	3,000	2,550	funded by Endowment above
258	76,932	52,150	52,150		moved to Comm/CF 9/1
259	27,920				
260	300	1,800	1,800	5,000	increase during interim
261			-		no students currently in care
262	3,000	4,000	4,000		
263	55,126	43,946	58,594	56,206	5%
264	(55,126)	(43,946)	(58,594)	(53,396)	95%
265		100	100		
266	16,200	22,455	35,251	51,168	
267	500		500	500	
268	114,494	94,595	125,667	126,950	
269				200	
270	3,000	2,250	3,000	3,000	NightSong
271	1,500	312	2,500	1,500	
272	800	342	226	800	
273	Total DEACONS	247,646	178,503	228,194	194,478
274	EXECUTIVE COUNCIL				
275	300	274	274	100	First Aid training every 2 yrs
276	Total EXECUTIVE COUNCIL	300	274	274	100
277	FELLOWSHIP				
278	10,000	5,115	9,000	9,000	
279	2,000	2,332	3,000	3,000	
280	Total FELLOWSHIP	12,000	7,447	12,000	12,000

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281	FINANCE				\$37k shelter offset by line 172
282	Min Stewardship & Finance	68,614	57,461	74,614	69,959
283	Audit	12,500		12,500	12,500
284	Bank Services	2,600	4,039	4,939	4,000
285	Finance Assistant	6,156	4,428	5,904	6,931 6 hrs/wk
286	Finance Associate	17,276	3,091	9,576	17,615 10 hrs/wk
287	Software subscriptions	3,250	3,094	3,334	3,400
288	Stewardship	100			100
289	Supplies	100		-	100
290	Total FINANCE	110,596	72,112	110,866	114,605
291	GENERAL				
292	FICA/MC - all employees	29,320	22,365	29,820	34,643 7.65% of wages
293	MA PFML Tax	1,883	1,716	2,288	1,999 0.312% of wages
294	Workers' Compensation Insurance	8,500	6,074	8,099	8,300 3.12% maint; 0.64% others
295	Total GENERAL	39,703	30,156	40,208	44,942
296	MUSIC				
297	Music Director	52,874	39,656	52,874	53,910
298	Choral Acquisitions	500	200	500	500
299	Choral Scholars	2,400			
300	Instrumentalists / Soloists	5,100	3,473	5,100	5,100 8 subs, Easter, \$2300 others
301	Maintenance	500	375	375	500
302	Music Licenses & Fees	425	425	425	425
303	Total MUSIC	61,799	44,129	59,274	60,435
304	Total Expense	1,042,669	762,302	1,067,216	1,142,869
305	Surplus / (deficit) before Transfers	121,625	68,405	121,472	48,686
306	Transfers				
307	Transfer to Capital Reserve	60,000	95,000	95,000	40,000 plus Stevenson allocation
308	Transfer to IT Reserve	3,600	2,700	3,600	3,600
309	Transfer to Sabbatical Accrual	2,500	1,875	2,500	2,000
310	Loan principal payments	45,725	34,904	46,685	29,745 Remaining pledges
311	Loan Interest Expense	9,800	6,740	8,840	
312	Total Transfers	121,625	141,219	156,625	75,345
313	Total Expenses & Net Transfers	1,164,294	903,521	1,223,841	1,218,214 4.6%
314	Net increase / (decrease) in Net Assets	-	(72,814)	(35,154)	(26,659)