

2024

Annual Financial Reports



390th Annual Meeting
26 January 2025

The financial data contained in this report is preliminary, and will be submitted to our accountants for review this spring.

2025 at FIRST CHURCH IN CAMBRIDGE, CONGREGATIONAL

What we have as a gift from the past:	12/31/2022	12/31/2023	12/31/2024
UNRESTRICTED FUNDS	1,177,484	1,603,892	1,740,316
CAPITAL RESERVE FUNDS	1,610	27,185	(652)
DONOR-RESTRICTED FUNDS	218,054	274,682	269,515
CAPITAL FUNDS	354	3,211	40,259
FRIDAY CAFÉ FUNDS	87,130	89,946	96,840
SHELTER FUNDS	153,707	161,660	155,132
ENDOWMENT FUNDS	861,521	972,483	1,052,232
TOTAL	\$2,499,859	\$3,133,058	\$3,353,641

What we expect to receive in 2025:	2023 Actual	2024 Preliminary	2025 Budget Approved
CONTRIBUTIONS			
PLEDGES & GIFTS	686,505	622,286	762,100
RESTRICTED GIFTS	55,525	55,525	29,745
DONATIONS FOR PROPERTY USE	172,508	202,223	208,000
EVENT INCOME	27		
GRANT INCOME	3,635	2,500	0
INVESTMENT RETURN	6,380	442	400
MISCELLANEOUS INCOME	141		
TRANSFER FOR SHELTER ADMIN	66,005	60,761	59,905
TRANSFER FROM INVESTED FUNDS	132,000	127,000	127,000
Total Operating Fund Income:	\$1,122,726	\$1,070,737	\$1,187,150

Our 10% for Mission in 2025:			10%
UCC / MISSIONS / SOCIAL JUSTICE	98,047	96,169	109,750

What we expect to Spend on Ministry in 2025:			
ADMINISTRATION	112,240	111,594	120,049
BUILDINGS & GROUNDS	316,285	341,312	352,369
CHRISTIAN FORMATION	14,135	13,909	68,343
COMMUNICATIONS	13,951	13,142	65,797
DEACONS & MINISTRY	266,855	262,315	194,478
EXECUTIVE COUNCIL	74	274	100
FELLOWSHIP	11,136	12,673	12,000
FINANCE	109,552	106,741	114,605
GENERAL STAFF EXPENSES	34,851	41,078	44,942
MUSIC	57,542	60,248	60,435

Plus	ERC	57,545		
Less	LOAN INTEREST EXPENSE	19,325	8,608	
Less	LOAN PRINCIPAL PAYMENTS	36,200	46,917	29,745
Less	TRANSFER TO CAPITAL RESERVES	63,600	98,600	43,600
Less	TRANSFER TO/(FROM) SABBATICAL RESEF	2,000	2,500	(2,405)
Total Missions, Expenses & Transfers:		\$1,098,250	\$1,216,080	\$1,213,808

Increase / (decrease) in Net Assets	24,476	(145,342)	(26,658)
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Year-end fund balances	\$3,133,058	\$3,353,641	\$3,326,983
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First Church in Cambridge, Congregational
Statement of Financial Position
As of December 31, 2024

PRELIMINARY
1/14/2025
Accrual Basis

	Dec 31, '23	Dec 31, '24
1 ASSETS		
2 Current Assets		
3 Checking/Savings		
4 Checking Accounts	85,437.66	71,805.66
5 Money Market CSB	3,581.94	58,224.26
6 Total Checking/Savings	<u>89,019.60</u>	<u>130,029.92</u>
7 Investment Accounts	3,065,151.97	3,249,986.24
8 Accounts Receivable	311,200.93	199,494.29
9 Other Current Assets	23,435.45	19,634.20
10 Total Current Assets	<u>3,488,807.95</u>	<u>3,599,144.65</u>
11 Other Assets		
12 Loan to South African mission	20,000.00	20,000.00
13 Total Other Assets	<u>20,000.00</u>	<u>20,000.00</u>
14 TOTAL ASSETS	<u>3,508,807.95</u>	<u>3,619,144.65</u>
15 LIABILITIES & NET ASSETS		
16 Liabilities		
17 Current Liabilities		
18 Accounts Payable	78,552.41	31,426.66
19 Other Current Liabilities		
20 Accrued payroll	9,730.47	11,560.60
21 Deferred Revenue	4,510.00	10,003.00
22 Payroll Liabilities	2,055.31	2,559.62
23 Total Other Current Liabilities	<u>16,295.78</u>	<u>24,123.22</u>
24 Total Current Liabilities	94,848.19	55,549.88
25 Boiler Loan	90,115.61	66,084.93
26 UCC Loan Payable	190,786.12	143,868.57
27 Total Liabilities	<u>375,749.92</u>	<u>265,503.38</u>
28 Net Assets		
29 Unrestricted Net Assets	1,680,076.43	1,801,163.73
30 Donor Restricted Net Assets	480,498.34	500,245.28
31 Endowment Net Assets	972,483.26	1,052,232.26
32 Total Net Assets	<u>3,133,058.03</u>	<u>3,353,641.27</u>
33 TOTAL LIABILITIES & NET ASSETS	<u>3,508,807.95</u>	<u>3,619,144.65</u>

First Church in Cambridge, Congregational
Statement of Fund Balances
As of December 31, 2024

PRELIMINARY
1/14/2025

	Dec 31, '23	Dec 31, '24
34 Unrestricted Funds		
35 General Fund **	-138,533.69	-250,595.98
36 Missions 10% Fund **	534.96	205.30
37 Board Designated Funds		
38 B&G Capital Reserve Fund	29,086.51	-1,382.82
39 Cockerel Fund	-30,732.90	-36,583.90
40 Infrastructure Reserve	-1,901.83	731.05
41 Boiler Fund (no-interest loan)	-90,115.77	-66,084.93
42 CC - Excess expenses	-391,078.76	-391,078.76
43 CC - Outstanding Loan	-190,785.96	-143,868.57
44 Friday Café Reserves	33,000.00	43,000.00
45 Shelter Reserves	16,000.00	18,500.00
46 Invested Funds		
47 Invested Gifts Fund	2,114,791.55	2,114,791.55
48 Fifth Century Fund	115,999.72	172,895.09
49 Accumulated Investment Returns	181,417.46	304,440.86
50 Total Invested Gifts Fund	2,412,208.73	2,592,127.50
51 Memorial Fund	4,084.32	5,884.02
52 Sabbatical Accrual Fund	24,953.47	27,453.47
53 Youth Group Fund	3,357.35	2,857.35
54 Total Board Designated Funds	1,818,075.16	2,051,554.41
55 Total Unrestricted Funds	1,680,076.43	1,801,163.73
56 Donor-Restricted Funds		
57 Archives Fund	4,960.48	1,568.48
58 Beloved Community Funds	341.55	341.55
59 The Collective		1,565.96
60 Funds for Reparations		22,361.03
61 Slave Legacy History Coalition		1,361.05
62 Public Remembrance Project	5,971.50	5,570.64
63 Capital Fund	3,211.10	40,258.77
64 Child Care Fund	197.14	197.14
65 Clergy Havruta Project Fund	914.05	914.05
66 Creative Callings Fund	3,750.00	
67 Deacons' Fund	8,551.64	8,026.26
68 Parish Relief Fund **	11,433.29	13,483.29
69 Dorman Scholarship Fund	2,436.00	1,948.00
70 Family Camp Fund	8,567.41	7,275.29
71 Flower Fund	62.00	70.00
72 Food Pantry Fund	5.40	5.40
73 Friday Café Fund	56,945.61	53,839.57
74 Jennings Retreat Fund	660.52	660.52

	Dec 31, '23	Dec 31, '24
75	Latin American Ministry Fund	150.00
76	Music Program Fund	1,796.80
77	Music: Frobenius Organ Fund	13,598.59
78	Next Year's Fund	95,508.04
79	Night Song Fund	1,619.74
80	R to R Fund	100,000.00
81	Refugee Resettlement Fund	14,157.95
82	Shelter Funds	145,659.53
83	Donor-Restricted Funds -- other	5,980.87
<hr/>		
84	Total Donor-Restricted Funds	480,498.34
85	Endowment Funds	
86	TR Endowment Income Funds	
87	Dorman Endowment Income	1,096.00
88	Endowment General Income	75,506.30
89	Flower Endowment Income	738.84
90	Ministers' Pension Endowment Income	9,775.33
91	Music Endowment Income	11,064.62
92	Parish Relief Endowment Income	27,061.04
93	Thurston Endowment Income	278,392.52
94	Worship Endowment Income	4,792.97
95	Total TR Endowment Income Funds	408,427.62
96	Permanently Restricted Funds	
97	Dorman Scholarship Endowment	11,700.00
98	Endowment General Fund	102,382.64
99	Flower Endowment Fund	1,000.00
100	Ministers' Pension Endowment Fund	13,254.00
101	Music Endowment Fund	15,000.00
102	Parish Relief Endowment Fund	36,696.00
103	Thurston Endowment Fund	377,523.00
104	Worship Endowment Fund	6,500.00
105	Total Permanently Restricted Funds	564,055.64
<hr/>		
106	Total Endowment Funds	972,483.26
107	TOTAL FUND BALANCES	3,133,058.03
		3,353,641.27

2024 at FIRST CHURCH IN CAMBRIDGE, CONGREGATIONAL

PRELIMINARY

1/14/2025

	Operating Funds	First Church Shelter	Friday Café	Capital Funds	Other Restricted Funds	Other Unrestricted Funds	Endowment Funds	Total
108 What we have as a gift from the past as of 12/31/2023:								
109 Unrestricted Funds	(137,999)	16,000	33,000	(3,548)		1,772,623		1,680,076
110 Donor-Restricted Capital Funds				3,211				3,211
111 Donor-Restricted Spendable Funds	11,433	145,660	56,946		263,249			477,287
112 Donor-Restricted Non-spendable Funds							972,483	972,483
113								\$3,133,058
114								
115 What we received in 2024:								
116 BEQUESTS			4,000	6,500	800	36,290		47,590
117 CONTRIBUTIONS	622,286	11,462	58,627	101,163	133,890	6,842		934,269
118 DONATIONS FOR PROPERTY USE	202,223							202,223
119 EVENT & PROGRAM INCOME			3,315		16,401	6,094		25,810
120 GRANTS & CONTRACTS	2,500	810,973			(2,500)			810,973
121 IN-KIND CONTRIBUTIONS (such as W/S)		4,427						4,427
122 INVESTMENT RETURN	442				582	256,215	118,068	375,308
123 TRANSFERS	187,761	(60,761)				(88,681)	(38,319)	0
124 Total Income:	1,015,212	766,101	65,942	107,663	149,173	216,761	79,749	\$2,400,600
125								
126 Our 10% for Mission in 2024:								
127 UCC / MISSIONS / SOCIAL JUSTICE	(45,729)							(45,729)
128 FRIDAY CAFÉ & SHELTER	(20,000)	10,000	10,000					0
129 COMMUNITY MISSIONS	(30,440)				(41,631)			(72,071)
130 Total Given:	(96,169)	10,000	10,000		(41,631)		0	(117,800)
131								
132 What we spent on Ministry in 2024:								
133 ADMINISTRATION	(111,594)			(530)				(112,124)
134 BUILDINGS & GROUNDS	(341,312)			(6,000)				(347,312)
135 CAPITAL IMPROVEMENTS				(116,289)	(4,181)			(120,470)
136 CHRISTIAN FORMATION	(13,909)				(27,070)	(536)		(41,515)
137 COMMUNICATIONS	(13,142)			(437)				(13,579)
137 DEACONS	(262,315)				(10,155)			(272,470)
138 EXECUTIVE COUNCIL	(274)				(10,500)			(10,774)
139 FELLOWSHIP	(12,673)							(12,673)
140 FINANCE	(106,741)			(90)	(722)	(6)		(107,559)
141 GENERAL	(41,078)				(297)			(41,375)
142 HOMELESS MINISTRIES		(782,629)	(69,047)					(851,676)
143 MUSIC	(60,248)				(6,975)			(67,223)
144 SPECIAL PROJECTS					(54,859)			(54,859)
145 Total Missions & Ministry:	(1,059,454)	(772,629)	(59,047)	(123,347)	(156,390)	(542)	0	(2,171,409)
146								
147 Increase / (decrease) in Net Assets	(44,242)	(6,528)	6,894	(15,684)	(7,217)	216,218	79,749	229,191
148 UCC Cornerstone Loan Interest				(8,608)				(8,608)
149 Loan Principal (Cornerstone & Boiler)				(70,948)		70,948		0
150 Transfers	(66,100)			98,600		(32,500)		0
151 Fund Balances as of 12/31/24	(236,908)	155,132	96,840	3,023	256,032	2,027,290	1,052,232	\$3,353,641

**First Church in Cambridge, Congregational
Statement of Operating Activities vs. Budget**

PRELIMINARY

1/14/2025

January through December 2024

2.35% COLA

	2024 Budget	Preliminary 2024	2025 budget	Notes	
152	Income				
153	BEQUESTS				
154	CONTRIBUTIONS				
155	Pledges & Gifts	726,000	610,775	751,000	Pledge goal - 3.5% increase
156	Restricted Gifts (Capital Fund)	55,525	55,525	29,745	2025 P/R
157	Special offering	-	-	-	in & out through M&SJ
158	Sunday Offering - AM	11,000	11,510	11,100	Sunday cash giving
159	Total CONTRIBUTIONS	792,525	677,811	791,845	
160	DONATIONS FOR USE OF PROPERTY	176,500	201,791	208,000	increased summer usage
161	GRANT INCOME	2,500	2,500		Creative Callings '23-'24
162	INVESTMENT RETURN				
163	Bank Interest	240	442	400	
164	Total INVESTMENT RETURN	240	442	400	
165	MISCELLANEOUS INCOME				
166	Transfer from Sabbatical Fund			4,405	building user cc fees to cover Kirsten's sabbatical
167	Transfer for Shelter Admin Support	65,529	60,761	59,905	
168	TRANSFER FROM ENDOWMENT	38,000	38,319	42,000	per UPMIFA formula
169	TRANSFER FROM INVESTMENTS	89,000	88,681	85,000	4% draw, less above
170	Total Income	1,164,294	1,070,737	1,191,555	
171					
172	Total income, less designated missions	1,040,740	951,951	1,097,500	for calculation of Missions 10%
173	Expense	10%	10%	10%	
174	UNITED CHURCH OF CHRIST				
175	Conference Attendance		429		SNEUCC annual meeting
176	MBA Fellowship Dues	1,300	1,300		
177	UCC Proportional Giving	48,700	44,000		
178	Total UNITED CHURCH OF CHRIST	50,000	45,729	-	
179	MISSIONS				
180	Coop Metropolitan Ministries	2,000			
181	Environmental	1,000	300		
182	First Church Shelter	10,000	10,000		
183	Friday Café	10,000	10,000		
184	Greater Boston Interfaith Org.	9,000	9,000		1% of 90% of line 172
185	Latin American Ministry	3,600	3,600		
186	International	2,000	3,323		
187	Neighbors' Support	1,000	800		
188	Refugee Immigration Ministry	2,000			
189	Reparations	5,000	5,000		
190	Special offering disbursement	-	-		in and out
191	Discretionary	8,474	8,416	109,750	to balance to 10%
192	Total MISSIONS	54,074	50,440	109,750	

First Church in Cambridge, Congregational Statement of Operating Activities vs. Budget

PRELIMINARY

1/14/2025

January through December 2024

2.35% COLA

	2024 Budget	Preliminary 2024	2025 budget	Notes	
193	ADMINISTRATION				
194	Director of Operations	83,532	76,718	85,169	partial leave fall '24
195	Office Assistant	12,312	13,950	13,861	12 hrs/wk, plus 5 Q1
196	less Finance time	(6,156)	(6,340)	(6,931)	50% Finance
197	Equipment & software	4,500	4,088	4,000	
198	Internet & Phone service	7,800	9,958	10,600	comcast increased \$125/mo
199	Miscellaneous	111	118	100	
200	Office Supplies	500	660	500	
201	Postage	600	1,022	750	
202	Printing & Reproduction	9,500	11,420	12,000	
203	Welcoming & Hospitality	100			moved to Deacons
204	Total ADMINISTRATION	112,799	111,594	120,049	
205	BUILDINGS & GROUNDS				
206	Facilities Manager	61,250	65,457	62,451	40 hours
207	Sextons	101,419	98,829	110,029	70 hours, plus 7 Q1
208	Equipment & supplies	8,000	7,531	8,240	
209	Grounds	3,100	3,575	3,193	
210	Insurance	61,000	63,277	64,764	\$6k moved to cockerel
211	Parsonage				
212	Electricity	1,600	1,361	1,648	
213	Fuel	6,200	5,149	6,386	
214	Internet		284	851	
215	Maintenance	4,000	4,654	4,500	
216	Water	700	710	707	
217	Total Parsonage	12,500	12,158	14,092	
218	Protective Service	9,500	11,667	9,600	
219	Sanctuary				
220	Electricity	24,700	31,233	32,000	increased summer usage
221	Gas	17,500	17,877	17,500	
222	Maintenance	9,500	10,685	9,800	
223	Water	8,400	12,258	13,000	increased summer usage
224	Total Sanctuary	60,100	72,053	72,300	
225	Snow Removal	3,000	2,070	3,000	
226	Trash & Recycling Removal	4,300	4,696	4,700	
227	Total BUILDINGS & GROUNDS	324,169	341,312	352,369	
228	CHRISTIAN FORMATION				
229	Director of Christian Formation			52,293	50% of 40 hours
230	Adult Formation	1,000	235	750	
231	Children's Formation	1,000	587	750	
232	Multigenerational Formation	700	1,063	750	
233	Nursery Attendants	6,712	6,098	6,800	
234	Retreats	4,000	3,820	4,000	
235	Supplies	500	190	750	
236	Young Adults	600	599	750	
237	Youth Formation	1,500	1,317	1,500	
238	Total CHRISTIAN FORMATION	16,012	13,909	68,343	

**First Church in Cambridge, Congregational
Statement of Operating Activities vs. Budget**

PRELIMINARY

1/14/2025

January through December 2024

2.35% COLA

	2024 Budget	Preliminary 2024	2025 budget	Notes
239	COMMUNICATIONS			
240			104,586	
241			(52,293)	50% of 40 hours
242	256	256	256	
243	3,000	3,000	3,000	
244	1,200	1,200	1,200	
245	150	114	150	
246	500	274	500	
247		249	105	
248	5,465	5,118	5,572	54 services
249	3,000	2,932	2,721	hosting
250	Total COMMUNICATIONS	13,571	13,142	65,797
251	DEACONS			
252	3,000	500	2,550	funded by Endowment above
253	76,932	86,620		moved to Comm/CF
254	27,920	2,100		
255	300		5,000	increase during interim
256				no students currently in care
257	3,000	4,000		
258	55,126	58,598	56,206	5%
259	(55,126)	(58,598)	(53,396)	95%
260		100		
261	16,200	35,700	51,168	
262	500	500	500	
263	114,494	126,634	126,950	
264			200	
265	3,000	3,000	3,000	NightSong
266	1,500	2,645	1,500	
267	800	515	800	
268	Total DEACONS	247,646	262,315	194,478
269	EXECUTIVE COUNCIL			
270	300	274	100	First Aid training every 2 yrs
271	Total EXECUTIVE COUNCIL	300	274	100
272	FELLOWSHIP			
273	10,000	9,098	9,000	
274	2,000	3,575	3,000	
275	Total FELLOWSHIP	12,000	12,673	12,000

First Church in Cambridge, Congregational
Statement of Operating Activities vs. Budget
 January through December 2024

PRELIMINARY

1/14/2025

2.35% COLA

	2024 Budget	Preliminary 2024	2025 budget	Notes
276	FINANCE			\$31k shelter offset by line 167
277	Min Stewardship & Finance	68,614	74,618	69,959
278	Audit	12,500	12,500	12,500
279	Bank Services	2,600	5,055	4,000 offset by line 165
280	Finance Assistant	6,156	6,340	6,931 6 hrs/wk
281	Finance Associate	17,276	4,355	17,615 10 hrs/wk
282	Software subscriptions	3,250	3,549	3,400
283	Stewardship	100		100
284	Supplies	100	324	100
285	Total FINANCE	110,596	106,741	114,605
286	GENERAL			
287	FICA/MC - all employees	29,320	30,808	34,643 7.65% of wages
288	MA PFML Tax	1,883	2,295	1,999 0.42% of wages
289	Workers' Compensation Insurance	8,500	7,975	8,300 3.12% maint; 0.64% others
290	Total GENERAL	39,703	41,078	44,942
291	MUSIC			
292	Music Director	52,874	52,874	53,910
293	Choral Acquisitions	500	700	500
294	Choral Scholars	2,400		
295	Instrumentalists / Soloists	5,100	5,873	5,100 8 subs, Easter, \$2300 others
296	Maintenance	500	375	500
297	Music Licenses & Fees	425	425	425
298	Total MUSIC	61,799	60,248	60,435
299	Total Expense	1,042,669	1,059,454	1,142,868
300	Surplus / (deficit) before Transfers	121,625	11,283	48,687
301	Transfers			
302	Transfer to Capital Reserve	60,000	95,000	40,000 plus Stevenson allocation
303	Transfer to IT Reserve	3,600	3,600	3,600
304	Transfer to Sabbatical Accrual	2,500	2,500	2,000
305	Loan principal payments	45,725	46,917	29,745 Remaining pledges
306	Loan Interest Expense	9,800	8,608	
307	Total Transfers	121,625	156,625	75,345
308	Total Expenses & Net Transfers	1,164,294	1,216,079	1,218,213
309	Net increase / (decrease) in Net Assets	-	(145,342)	(26,658)

First Church in Cambridge, Congregational
Capital Improvements
 January through December 2024

PRELIMINARY
 1/14/2025

	CAPITAL	COCKEREL	IT INFRASTRUCTURE
310 Capital Reserve balances 12/31/2023	\$ 29,087	\$ (30,733)	\$ (1,902)
311			
312 Transfer from Operating Budget	60,000		3,600
313 Additional transfer voted by EC	35,000		
314			
315 Cockerel (to be repaid)			
316 insurance		(6,000)	
317 moving & storage		(11,301)	
318 scan & report		(3,550)	
319 Donor gifts		15,000	
320			
321 Tower Repairs	(77,439)		
322 Parsonage painting	(24,000)		
323 Boiler Loan Principal payments	(24,031)		
324			
325 2 computers			(967)
326			
327 Capital Reserve balance 12/31/2024	\$ (1,383)	\$ (36,584)	\$ 731
328			
329 Boiler Loan Principal Outstanding 12/31/2024			\$ 66,085
330 <i>seven year, no-interest MassSave loan through mid-2027</i>			

**First Church in Cambridge, Congregational
Memorial Fund
January through December 2024**

PRELIMINARY

1/14/2025

The Memorial Fund was established in 2013 to accept gifts in memory of those who have died, and

331	Beginning Fund Balance 12/31/2023	\$	4,084
332			
333	Gifts were received in memory of:		1,800
334	Alice Kidder		
335	Perry Neubauer		
336	Florence Petrallia		
337	Carol Wilson-Braun		
338			
339	Purchases made:		
340	none in 2024		
341			
342	Ending Memorial Fund Balance 12/31/2024	\$	5,884
343			
344	Bequests and gifts for our Homeless Ministries were received in memory of:		
345	Gil Fernald	Brian O'Donovan	
346	Peter C. Halloran	Jeff Wencus	
347	Scott Kenney	Carol Wilson-Braun	

**Fifth Century Fund
January through December 2024**

*The Fifth Century Fund was established in 2020 to support the ministry and mission of First Church in
The Fund is invested with the goal of generating a 4% annual return to the operating budget.*

348	Fifth Century Fund Balance 12/31/2023:		116,000
349			
350	Added in 2024:		
351	Bequest from Rebecca M. Blank		10,000
352	Bequest from Brian S. James, voted by EC		8,290
353	Bequest from Pauline Fennel, voted by EC		18,000
354	Gifts from members/friends		5,000
355	Sale of non-First Church Archives		6,094
356			
357	Investment Gain/(loss):		14,151
358	(less 4% draw, to operating budget)		(4,640)
359			
360	Ending Fund Balance 12/31/2024:	\$	172,895

First Church in Cambridge, Congregational
Investment Funds
 January through December 2024

PRELIMINARY

1/14/2025

	Dec 31, '23	Dec 31, '24
361 Investment Accounts		
362 O'Brien Management	3,065,152	3,249,986
363 Shared Interest Loan	20,000	20,000
364 Total Investment Accounts	3,085,152	3,269,986
365		
366 Invested Fund Balances		
367 Unrestricted Funds		
368 Invested Gifts	2,114,792	2,114,792
369 Fifth Century Fund	116,000	172,895
370 Accumulated Investment Return	181,417	304,441
371 Other unrestricted funds	91,539	(116,248)
372 Total Unrestricted Funds	2,503,747	2,475,879
373 Donor-Restricted Funds		
374 CC - Excess expenses	(391,079)	(391,079)
375 Next Year's Funds		132,954
376 Total Donor-Restricted Funds	(391,079)	(258,125)
377 Endowment Funds		
378 Temp Restr Endowment Income	408,428	488,177
379 Permanently Restricted Original Gifts	564,056	564,056
380 Total Endowment Funds	972,483	1,052,232
381 Total Invested Fund Balances	3,085,152	3,269,986
382		

Investment Reconciliation		
	2023	2024
383		
384		
385 Transferred to investment account		
386 Fifth Century Fund	15,759	8,788
387		
388 Deposited into investment account		
389 Stock gifts for current year	24,044	18,061
390 Stock gifts for restricted purposes	80,316	80,741
391 Stock gifts for future years	30,101	45,000
392		
393 To be transferred from investments		
394 4% draw from from Endowment	33,946	38,319
395 4% draw from Investments	98,054	88,681
396 Stock Gifts for current year	24,044	18,061
397 Stock Gifts for next year	30,101	45,000
398 Stock Gifts for restricted purposes	80,316	80,741
399 Transferred for cockerel to be repaid		35,000
400 Transferred for Tower		35,000
401 Operating Funds withdrawal/(deposit)	239	519
402	266,699	341,321
403 Transferred as of 12/31		
404 Monthly transfers	132,000	127,000
405 Additional transfers	134,699	214,321
406	266,699	341,321
407		
408 Withdrawals, net of stock gifts	132,239	197,519
409	4.3%	6.4%
end		